



A Better Place for All

INVITATION FOR MEMBERS TO SERVE IN THE AUDIT COMMITTEE x2

Applications are hereby invited for suitable qualified candidates in the field of Internal Auditing, Finance/Accounting and Information and Communication Technology to serve in the Dr Nkosazana Dlamini Zuma Local Municipality's audit committee. In accordance with the Municipal Finance Management Act section 166 (1) which states that "Each municipality and each municipal entity must have an audit committee"

Competency requirements and responsibilities

REQUIREMENTS

- A relevant Bachelor's degree in Accounting/Risk Management/Auditing/or Financial Management or possession of a relevant degree or
- A relevant Bachelor's degree in Information Communication Technology or equivalent qualification at NQF Level 9 together with CISA, CRISC, CGEIT and CISSP certifications, and any other certificates within the ICT industry.
- Registered as a Chartered Accountant(CA)/Certified Internal Auditor (CIA)/ or a Masters of Business Administration (MBA) will be added advantage
- Minimum of 5-10 years' experience in the public sector
- Have good understanding of the role of Internal Audit within the Public Sector.

RESPONSIBILITIES

- Advise the municipal council, the political office-bearers, the accounting officer and the management staff of the municipality, or the board of directors, the accounting officer and the management staff of the municipal entity, on matters relating to–
 - (i) internal financial control and internal audits;
 - (ii) risk management;
 - (iii) accounting policies;
 - (iv) the adequacy, reliability and accuracy of financial reporting and information;
 - (v) performance management;
 - (vi) effective governance;
 - (vii) compliance with this Act, the annual Division of Revenue Act and any other applicable legislation;
 - (viii) performance evaluation; and
 - (ix) any other issues referred to it by the municipality or municipal entity;
- (b) review the annual financial statements to provide the council of the municipality or, in the case of a municipal entity, the council of the parent municipality and the board of directors of the entity, with an authoritative and credible view of the financial position of the municipality or municipal entity, its efficiency and effectiveness and its overall level of compliance with this Act, the annual Division of Revenue Act and any other applicable legislation;
- (c) respond to the council on any issues raised by the Auditor-General in the audit report;
- (d) carry out such investigations into the financial affairs of the municipality or municipal entity as the council of the municipality, or in the case of a municipal entity, the council of the parent municipality or the board of directors of the entity, may request; and (e) perform such other functions as may be prescribed.
- (3) In performing its functions, an audit committee–
 - (a) has access to the financial records and other relevant information of the municipality or municipal entity; and
 - (b) must liaise with–
 - (i) the internal audit unit of the municipality; and
 - (ii) the person designated by the Auditor-General to audit the financial statements of the municipality or municipal entity.
- (4) An audit committee must–
 - (a) consist of at least three persons with appropriate experience, of whom the majority may not be in the employ of the municipality or municipal entity, as the case may be; and
 - (b) meet as often as is required to perform its functions, but at least four times a year.

Term of office and remuneration

The term of office of appointed candidate will be 3 years which will be documented from appointment date, successful candidate will be remunerated in terms of the council terms of remuneration. Any employee of the state will be compensated for travelling expenses and preparation time, in line with Treasury set tariffs.

Closing date of the application

The closing date for applications is **Friday, 31 January 2025 at 4pm**. Interested candidates are kindly invited to send their application which comprises of an application letter, a curriculum vitae and certified copies of certificates or qualifications to PO Box 62, Creighton 3263. Alternatively deliver to the municipal offices, Main Street, Creighton or by email to mtintson@ndz.gov.za.

Please note our audit committee meetings are held virtually.

For enquiries please contact Internal Audit Manager Miss N Mtintso on 039 833 1038/ 0833830127

Please note that if you do not receive any correspondence from the municipality regarding your application within 30 days of the abovementioned closing date you should regard your application as unsuccessful. We thank all applicants for their interest.

MR. N C VEZI
MUNICIPAL MANAGER